

RESOLUTION NO. 16-99

A RESOLUTION OF THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND AMENDING RESOLUTION NO. 14-05; RENAMING THE "SPECIAL FUND" TO THE REVENUE STABILIZATION FUND; REVISING THE MAXIMUM AMOUNT OF SUCH FUND.

WHEREAS, the County Commissioners of Queen Anne's County determined that it was in the public interest to establish and maintain a fund for certain purposes and adopted Resolution No. 14-05 in furtherance thereof;

AND WHEREAS, certain revisions to the provisions of Resolution No. 14-05 have been deemed necessary and in the public interest;

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND this 20<sup>th</sup> day of December, 2016, as follows:

1. The fund established by Resolution No. 14-05 shall hereafter be known and designated as the Revenue Stabilization Fund.
2. The maximum amount of the Revenue Stabilization Fund shall not exceed 5% of budgeted general fund operating revenues.
3. Except as necessarily modified herein, the provisions of Resolution No. 14-05 are ratified and confirmed.

WITNESS the hands and seals of the County Commissioners the day and year above written.

WITNESS:

Margie A. Houck  
Margie Houck

THE COUNTY COMMISSIONERS OF  
QUEEN ANNE'S COUNTY

Stephen Wilson

James J. Moran

Jack N. Wilson

opposed  
Robert Charles Buckey

opposed  
Mark A. Anderson