



Resolution

15-29

WHEREAS, The County Commissioners of Queen Anne's County, Maryland have adopted County Ordinance No. 08-17, An Act Concerning the Establishment of the Recordation Tax Rate for Queen Anne's County, Maryland ("the Recordation Tax Ordinance");

AND WHEREAS, the Recordation Tax Ordinance sets the recordation tax rate in Queen Anne's County at \$4.95/\$500 of consideration.

AND WHEREAS, The County Commissioners have designated the application of funds generated by a portion of the recordation tax to certain purposes and uses by Resolution No. 12-19.

AND WHEREAS, The County Commissioners have agreed to revise the provisions regarding application of funds from the recordation tax and to repeal Resolution 12-19 as hereinafter set forth.

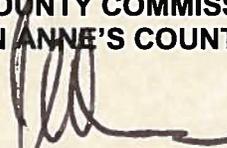
NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND this 28th day of July, 2015, as follows:

- A. The funds generated by the recordation tax rate shall be applied, apportioned and used as follows:
 1. From the recordation tax of \$4.95/\$500 of consideration (i) \$0.50 of such tax shall be paid toward the funding of an economic development incentive fund in Queen Anne's County; (ii) \$0.50 of such tax shall be paid toward the funding of the BRIDGE Program in Queen Anne's County; (iii) \$3.80 of such tax shall be paid into the General Fund of Queen Anne's County and (iv) \$0.15 of such tax shall be paid to the existing Critical Workforce Program in Queen Anne's County administered by the Department of Housing and Community Services.
- B. County Resolution 12-19 adopted October 23, 2012 be and is hereby REPEALED and shall have no further force or effect.
- C. This Resolution shall be effective as of July 1, 2015.

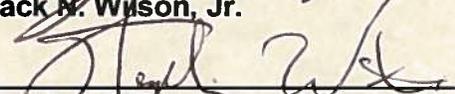
AS WITNESS the hands and seals of the County Commissioners of Queen Anne's County, Maryland the day and year above written.

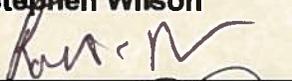
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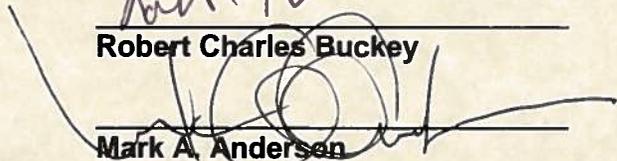
THE COUNTY COMMISSIONERS OF
QUEEN ANNE'S COUNTY

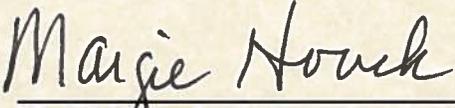

James J. Moran


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