

RESOLUTION NO. 26-01

A RESOLUTION OF THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND ESTABLISHING THE RATE OF INTEREST TO BE PAID UPON REDEMPTION OF PROPERTIES SOLD AT TAX SALE.

WHEREAS, Maryland Code, Tax-Property Article, Section 14-828 provides that upon redemption of a property sold at tax sale, the person redeeming shall pay the collector, inter alia, interest on the total lien amount paid at the tax sale at a rate set by the County Commissioners pursuant to Maryland Code, Tax-Property Article, Section 14-820;

WHEREAS, The Maryland Legislature has recently limited the rate of redemption for owner-occupied residential property to not more than 10% a year;

WHEREAS, The County Commissioners have determined that the rate of redemption should be set at 10% a year for all properties;

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY this 29th day of February, 2026, that beginning with the tax sale to be held in May of 2026 the rate of redemption established under Maryland Code, Tax-Property Article, Sections 14-828 and 14-820 shall be 10% a year.

WITNESS the hands and seals of the County Commissioners of Queen Anne's County, Maryland the day and year above written.

ATTEST:

THE COUNTY COMMISSIONERS OF
QUEEN ANNE'S COUNTY

Stephanie Jarrell

[Signature]
James J. Moran, President

Stephanie Jarrell

[Signature]
Jack N. Wilson, Jr.

Stephanie Jarrell

[Signature]
Christopher M. Corchiarino

Stephanie Jarrell

[Signature]
Philip L. Dumenil

Stephanie Jarrell

[Signature]
J. Patrick McLaughlin