

RESOLUTON NO. 25-09

A RESOLUTION OF THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND AUTHORIZING TODD R. MOHN, COUNTY ADMINISTRATOR, TO EXECUTE CERTAIN DOCUMENTS ON BEHALF OF THE SAID COUNTY COMMISSIONERS.

WHEREAS, the County Commissioners of Queen Anne's County (the "County") have taken over the control and operation of the sewer and water systems of the Town of Sudlersville (the "Town") and will be receiving ownership of the assets and property used in connection with such sewer and water systems;

WHEREAS, in connection with this transfer to the County, the County has agreed to assume the repayment of certain loans and obligations of the Town in connection with the Town's sewer and water systems;

WHEREAS, the County intends hereby to authorize and empower Todd R. Mohn, County Administrator, to sign such documents as may be necessary or required to effectuate the transfer and assumption of said loans and obligations, with full power and authority to execute such documents and to sign on behalf of the County in all matters relating thereto;

NOW THEREFORE BE IT RESOLVED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, AS FOLLOWS:

- A. Todd R. Mohn, County Administrator, be and is hereby authorized and empowered to sign, execute, and deliver, on behalf of the County, any and all documents, including, without limiting the generality of the foregoing, any application, transfer, assumption, certification, or guarantee, with respect to certain loans and obligations of the Town of Sudlersville as follows:

USDA Debt Service – Sudlersville sewer, Sudlersville water, and Barclay sewer

- a. Sewer Loan 01 – 8/1/15 - \$2,430,000 @ 2.125% for 40 years interest only biannually through 8/20/17 followed by quarterly P&I payments beginning 11/20/17
- b. Sewer Loan 07 – 6/30/16 - \$250,000 @ 1.750% for 40 years quarterly
- c. Water Loan 02 – 4/13/11 - \$2,138,000 @ 2.500% for 40 years quarterly
- d. Barclay Sewer Loan – not yet closed - \$821,000 – interest not known – 40 years

AS WITNESS the hands and seals of the County Commissioners of Queen Anne's County this 22nd day or July, 2025.

ATTEST:

Stephanie Jarrell

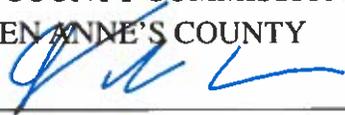
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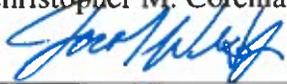
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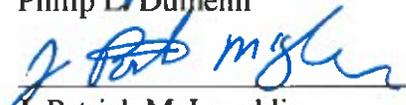
THE COUNTY COMMISSIONERS OF
QUEEN ANNE'S COUNTY


Christopher M. Corchiarino, President


Jack N. Wilson, Jr.


James J. Moran


Philip L. Dumenil


J. Patrick McLaughlin