

AMENDMENT NO. 1 TO  
BILL NO. 06-15  
AMENDMENT TO A BILL ENTITLED

“PUBLIC FACILITIES  
BOND AUTHORIZATION OF 2006”

A PUBLIC LOCAL LAW TO AUTHORIZE AND EMPOWER QUEEN ANNE’S COUNTY, MARYLAND, FROM TIME TO TIME, TO BORROW NOT MORE THAN TWENTY THREE MILLION TWO HUNDRED FIFTEEN THOUSAND DOLLARS (\$23,215,000) FOR THE PUBLIC PURPOSE OF FINANCING OR REFINANCING CERTAIN PUBLIC FACILITIES, ALL AS MORE PARTICULARLY DESCRIBED HEREIN, AND TO EVIDENCE SUCH BORROWING BY THE ISSUANCE AND SALE AT PUBLIC OR PRIVATE SALE, UPON ITS FULL FAITH AND CREDIT, OF ONE OR MORE SERIES OF ITS GENERAL OBLIGATION BONDS IN LIKE PAR AMOUNT; EMPOWERING AND DIRECTING THE COUNTY TO ADOPT A RESOLUTION IN ACCORDANCE WITH SECTION 15(4) OF ARTICLE 25B OF THE ANNOTATED CODE OF MARYLAND (2005 REPLACEMENT VOLUME) PRIOR TO ISSUING ALL OR ANY PART OF THE BONDS; EMPOWERING AND DIRECTING THE COUNTY TO LEVY AD VALOREM TAXES IN RATE AND AMOUNT SUFFICIENT TO PROVIDE FUNDS FOR THE PAYMENT OF THE MATURING PRINCIPAL OF AND INTEREST ON THE BONDS AND PLEDGING THE COUNTY’S FULL FAITH AND CREDIT AND UNLIMITED TAXING POWER; EXEMPTING THE BONDS FROM THE PROVISIONS OF SECTIONS 9 TO 11, INCLUSIVE, OF ARTICLE 31 OF THE ANNOTATED CODE OF MARYLAND (2003 REPLACEMENT VOLUME AND 2005 SUPPLEMENT); AUTHORIZING THE ISSUANCE OF REFUNDING BONDS; AND RELATING GENERALLY TO THE ISSUANCE AND SALE OF SUCH BONDS.

FOR THE PURPOSE of amending County Ordinance 06-15 to authorize and empower Queen Anne’s County, Maryland to borrow not more than Twenty Three Million Five Hundred Fifty Thousand Dollars (\$23,550,000.00) for certain public purposes.

BY AMENDING the maximum amount to be borrowed under the Public Facilities Bond Authorization of 2006 from \$23,215,000.00 to \$23,550,000.00.

SECTION I

BE IT ENACTED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE’S COUNTY, MARYLAND that Section 1 of Bill No. 06-15 be amended to read as follows:

Section 1. Queen Anne’s County, Maryland (the “County”) is hereby authorized and empowered to borrow money and incur indebtedness for the public purposes described in Section 2 hereof, at one time or from time to time, in an aggregate principal amount not exceeding TWENTY THREE MILLION FIVE HUNDRED FIFTY THOUSAND DOLLARS (\$23,550,000), and to evidence such borrowing by the issuance and sale, at public or private sale, upon its full faith and credit, of its general obligation bonds in like par amount, which may be issued at one time or from time to time, in one or more groups or series, as the County may determine.

SECTION II

BE IT FURTHER ENACTED that the title of the Bill be amended to reflect the foregoing maximum borrowing of \$23,550,000.00.

SECTION III

BE IT FURTHER ENACTED that this Amendment shall be effective immediately upon its adoption.

AMENDMENT INTRODUCED BY: Ben Cassell

DATE: September 19, 2006

VOTE: 5 Yea      0 Nay

DATE OF ADOPTION OF AMENDMENT: September 19, 2006