

Resolution

08-09

WHEREAS, Resolution 05-07 adopted on February 22, 2005 described a process to provide monies for debt service for the BNR/ENR wastewater plant, and

WHEREAS, this Resolution was clarified in a December 3, 2007 memo to the Maryland Water Quality Financing Administration, and

WHEREAS, Resolution 07-04 adopted on February 27, 2007 described a process under which the General Fund could loan debt service monies to the Sanitary District, and

WHEREAS, the County Commissioners held public hearings concerning modifications to the rate structure, and

WHEREAS, the Department of Public Works Advisory Board provided recommendations concerning the provision of monies to provide debt service,

NOW THEREFORE, BE IT RESOLVED by the County Commissioners of Queen Anne's County that Resolution 07-04 is declared null and void, and

BE IT FURTHER RESOLVED by the County Commissioners of Queen Anne's County that the following provision of Resolution 05-07 is declared null and void:

"Specifically excluded would be transfers into the ENR Debt Fund from other sanitary district funds,"

and the foregoing provision is hereby replaced with the provision that:

"Specifically excluded would be transfers into the BNR/ENR Debt Service Fund from other sanitary district Debt Service Funds," and

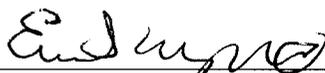
BE IT FURTHER RESOLVED that monies from Fund 225 – Sewer Restricted may be transferred into the BNR/ENR Debt Service Fund to be used for debt service payments should monies generated by the sales of new sewer allocations be insufficient to cover the debt service amounts.

BE IT FURTHER RESOLVED that Resolution 05-07 be and is ratified and confirmed except as necessarily modified herein.

WITNESS the hands and seals of the County Commissioners of Queen Anne's County this 10 day of June, 2008.

ATTEST.

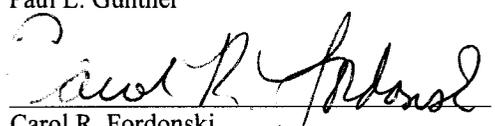
THE COUNTY COMMISSIONERS OF
QUEEN ANNE'S COUNTY


Eric S. Wargotz, M.D., Commission President


Gene Ransom, III


Courtney M. Billups


Paul L. Gunther


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