

RESOLUTION # 23-05
HISTORIC STEVENSVILLE ARTS AND ENTERTAINMENT DISTRICT REDESIGNATION

WHEREAS, The County Commissioners of Queen Anne's County have applied to the Maryland State Arts Council, an agency of the State of Maryland under the authority of the Department of Commerce, for redesignation of the Historic Stevensville Arts and Entertainment District (the "District") within certain boundaries shown on the map attached to this Resolution, and

WHEREAS, under State law, the designation of an arts and entertainment district: (i) provides an income tax subtraction modification for qualifying residing artists under ~ 10-207(v) of the Tax- General Article; (ii) a property tax credit under ~ 9-240 of the Tax- Property Article; and (iii) an exemption from the admissions and amusement tax under ~ 4-101 (e) of the Tax- General Article.

WHEREAS, County Ordinance 13-04 an act concerning Property Tax Credits in Arts and Entertainment Districts in Queen Anne's County: (i) establishes a property tax credit against Queen Anne's County property tax imposed on certain buildings in an arts and entertainment district in Queen Anne's County; and (ii) added Section 5-10.5 entitled "Arts and Entertainment District Property Tax Credit" to the Code of Public Local Laws of Queen Anne's County.

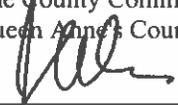
NOW, THEREFORE BE IT RESOLVED THAT Queen Anne's County agrees to the following:

1. The geographic boundaries of the Historic Stevensville Arts and Entertainment District shall be depicted on the attached map titled "Stevensville Arts and Entertainment District" and including parcels listed on the attached sheet; and
2. The County fully approves and supports the redesignation of the District; and
3. The County understands that the income tax subtraction modification under 10-207(v) of the Tax- General Article for qualifying residing artists in the District might affect its income tax receipts; and
4. If the Secretary approves the District redesignation, the County shall provide the following incentives to eligible persons in the District during the ten (10) year designation:
 - (a) During the entire designation period approved by the Secretary, exemption from the Admission and Amusement Tax gross receipts from any admissions or amusement charge levied by an arts and entertainment enterprise or qualifying residing artist in the District under ~4-101 (e), Tax General Article, Annotated Code of Maryland; and
 - (b) During the entire designation period approved by the Secretary, a real property tax credit further described in ~9-240 of the Tax- Property Article against the County property tax imposed on the eligible assessment of an eligible building. The real property tax credit amount shall be the following percentage of the amount of property tax imposed on the eligible assessment of the property entitled to the credit:
 - (i) 100% in each of the first 2 taxable years after the calendar year when the property initially is entitled to the credit.
 - (ii) 80% in the 3rd and 4th taxable year
 - (iii) 60% in the 5th and 6th taxable year
 - (iv) 40% in the 7th and 8th taxable year
 - (v) 20% in the 9th and 10th taxable year

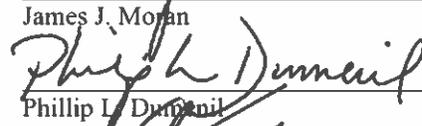
(vi) 0 % after the 10th taxable year

Adopted and approved this 28th day of March 2023.

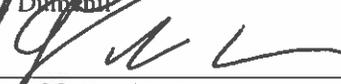
The County Commissioners of
Queen Anne's County



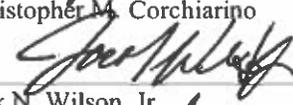
James J. Moran



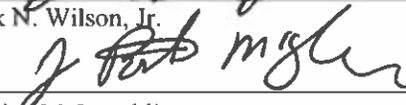
Phillip L. Dumonil



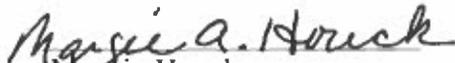
Christopher M. Corchiarino



Jack N. Wilson, Jr.



Patrick McLaughlin



Margie Houck