

Resolution

RESOLUTION NO. 13-05

A RESOLUTION ESTABLISHING THE ECONOMIC DEVELOPMENT INCENTIVE FUND COMMISSION AND PROVIDING FOR THE POWERS, TERMS AND AUTHORITY FOR THE MEMBERSHIP THEREOF

Whereas, the County Commissioners of Queen Anne's County are committed to providing economic development programs and initiatives to foster new commercial opportunities while continuing to focus on intrinsic development of existing business entities, and

Whereas, the County Commissioners have established an economic development incentive fund with an initial balance of \$750,000, and

Whereas, the County Commissioners, consistent with Resolution No. 12-19, have committed \$0.50 of the recordation tax collected to the economic development incentive fund to establish a dedicated funding source, and

Whereas, the County Commissioners recognize the value of diversity and knowledge in managing said monies to encourage new and existing businesses to invest in Queen Anne's County,

BE IT THEREFORE RESOLVED, by the County Commissioners of Queen Anne's County:

SECTION I. The Queen Anne's County Economic Development Incentive Fund Commission is hereby established, hereinafter referred to as the "Incentive Fund Commission".

SECTION II. The Incentive Fund Commission shall have the following powers and duties:

- (1) To develop attainable goals and objectives for use of the economic development incentive funds that will incentivize new and existing Queen Anne's County businesses to locate and grow within the county.
- (2) To identify program options and economically viable alternatives consistent with said goals and objectives.
- (3) To develop policies, procedures, processes and applications to implement and approve programs and alternatives
- (4) To market the newly developed incentive fund options to the public and potential business entities.
- (5) To accept, review and approve project applications received.
- (6) To request approval from the County Commissioners for the dispersal of funds.

Section III.

- (1) The Incentive Fund Commission shall consist of five members, one of whom shall be the County Administrator of Queen Anne's County who shall serve as a permanent member of the Commission. To stagger membership, for the initial term, two of the other members shall serve a term of two years and two of the members shall serve for three

years. Following the initial terms, all terms, other than the County Administrator, shall be for a period of 3 years beginning June 1st of each term.

- (2) Subsequent appointments or reappointments shall be made by the County Commissioners in their sole discretion. The County Commissioners may request recommendations from the Incentive Fund Commission with respect to such appointments or reappointments.
- (3) Three members shall constitute a quorum, thereafter a majority of those present may act.
- (4) All members shall serve without compensation.

SECTION IV. The Incentive Fund Commission shall:

- (1) Meet on an as needed –where needed basis to accomplish the goals and objectives of the Commission.
- (2) Shall adopt rules and regulations as it may deem necessary to govern its procedures.
- (3) Provide an annual summary report to the Board of County Commissioners on its actions, recommendations and fund status.

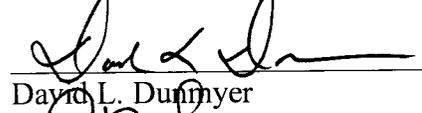
ADOPTED on this the 14th day of May, 2013.

WITNESS:

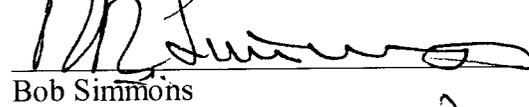
THE COUNTY COMMISSIONERS OF
QUEEN ANNE'S COUNTY



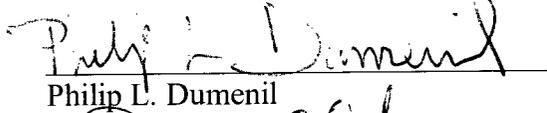
Steven J. Arentz



David L. Dummyer



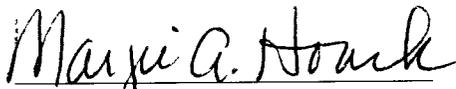
Bob Simmons



Philip L. Dumenil



Dave Olds



Margie A. Houck