

COUNTY ORDINANCE NO. 11-04

A BILL ENTITLED

AN ACT CONCERNING the Establishment of the Homestead Credit Percentage for Purposes of the Homestead Property Tax Credit under Section 9-105 of the Tax-Property Article of the Annotated Code of Maryland Effective July 1, 2012;

FOR THE PURPOSE of setting the Homestead Credit Percentage for purposes of the Homestead Property Tax Credit at 105% effective July 1, 2012;

BY AMENDING Section 5-10.1 of Chapter 5 of the Code of Public Local Laws of Queen Anne's County, Maryland (1996 Ed.) entitled Homestead Property Tax Credit.

SECTION I

BE IT ENACTED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND that Section 5-10.1 of Chapter 5 of the Code of Public Local Laws of Queen Anne's County, Maryland (1996 Ed.) be and is hereby amended to read as follows:

§5-10.1 Homestead Property Tax Credit.

Effective for the taxable year beginning July 1, 2006, the homestead credit percentage for purposes of calculating the Homestead Property Tax Credit in Queen Anne's County under §9-105 of the Tax-Property Article of the Annotated Code of Maryland shall be 105%. Effective for the taxable year beginning July 1, 2011 the homestead credit percentage for purposes of calculating the Homestead Property Tax Credit in Queen Anne's County under Section 9-105 of the Tax-Property Article of the Annotated Code of Maryland shall be 100%. Effective for the taxable year beginning July 1, 2012 the homestead credit percentage for purpose of calculating the Homestead Property Tax Credit in Queen Anne's County under Section 9-105 of the Tax-Property Article of the Annotated Code of Maryland shall be 105%.

SECTION II

BE IT FURTHER ENACTED that this Bill shall be effective on the forty-sixth (46th) day following its enactment.

INTRODUCED BY: Commissioner Arentz

DATE: July 26, 2011

PUBLIC HEARING HELD: August 23, 2011 @ 6:40 p.m.

VOTE: 3 Yea 2 Nay (Commissioner Dunmyer and Olds opposed)

DATE OF ADOPTION: September 27, 2011

EFFECTIVE DATE: November 12, 2011