

PUBLIC NOTICE

At their regular meeting held on February 11, 2020, The County Commissioners of Queen Anne's County adopted County Ordinance No. 20-01, a fair summary of which is as follows:

A PUBLIC LOCAL LAW TO AUTHORIZE AND EMPOWER QUEEN ANNE'S COUNTY, MARYLAND, FROM TIME TO TIME, TO BORROW NOT MORE THAN NINE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$9,500,000) FOR THE PUBLIC PURPOSE OF FINANCING OR REFINANCING CERTAIN PUBLIC FACILITIES, ALL AS MORE PARTICULARLY DESCRIBED IN THE PROPOSED ORDINANCE, AND TO EVIDENCE SUCH BORROWING BY THE ISSUANCE AND SALE AT PUBLIC OR PRIVATE SALE, UPON ITS FULL FAITH AND CREDIT, OF ONE OR MORE SERIES OF ITS GENERAL OBLIGATION BONDS IN LIKE PAR AMOUNT; EMPOWERING AND DIRECTING THE COUNTY TO ADOPT A RESOLUTION IN ACCORDANCE WITH SECTION 19-504(d) OF THE LOCAL GOVERNMENT ARTICLE OF THE ANNOTATED CODE OF MARYLAND (2013 REPLACEMENT VOLUME AND 2018 SUPPLEMENT) (THE "CODE") PRIOR TO ISSUING ALL OR ANY PART OF THE BONDS; EMPOWERING AND DIRECTING THE COUNTY TO LEVY AD VALOREM TAXES IN RATE AND AMOUNT SUFFICIENT TO PROVIDE FUNDS FOR THE PAYMENT OF THE MATURING PRINCIPAL OF AND INTEREST ON THE BONDS AND PLEDGING THE COUNTY'S FULL FAITH AND CREDIT AND UNLIMITED TAXING POWER TO THE PAYMENT THEREOF; EXEMPTING THE BONDS FROM THE PROVISIONS OF SECTIONS 19-205 TO 19-206, INCLUSIVE, OF THE CODE; AUTHORIZING THE ISSUANCE OF REFUNDING BONDS; AND RELATING GENERALLY TO THE ISSUANCE AND SALE OF SUCH BONDS.

This Act shall take effect on the 46th day following its passage.

By Authority Of

THE COUNTY COMMISSIONERS
OF QUEEN ANNE'S COUNTY

Margie A. Houck
Executive Assistant to Commissioners