

COUNTY ORDINANCE NO. 19-12

A BILL ENTITLED

AN ACT CONCERNING County Transfer Tax;

FOR THE PURPOSE of clarifying that County transfer tax on a sale to a first-time Maryland homebuyer may be paid in accordance with an express agreement; and generally dealing with the Queen Anne's County Transfer Tax;

BY AMENDING Section 5-11 D. of the Code of Public Local Laws of Queen Anne's County, Maryland.

SECTION I

BE IT ENACTED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND that Section 5-11 D. of the Code of Public Local Laws be and is hereby AMENDED to read as follows:

§5-11. Definitions; rate; exemptions.

. . .

D. Exemptions. The County transfer tax does not apply to any instrument of writing exempt from the state transfer tax, including exemptions under §§ 13-203, 13-207, and 13-404 of the Tax-Property Article of the Annotated Code of Maryland, provided, however, that the entire amount of County transfer tax shall be paid by the Seller of improved, residential real property that is sold to a first-time Maryland home buyer who will occupy the property as a principal residence, unless there is an express agreement between the parties to the agreement that the County transfer tax will not be paid entirely by the Seller pursuant to §14-104(c) of the Real Property Article of the Annotated Code of Maryland.

SECTION II

BE IT FURTHER ENACTED that this Ordinance shall take effect on the forty-sixth (46<sup>th</sup>) day following its adoption.

INTRODUCED BY: Commissioner Corchiarino

DATE: June 25, 2019

PUBLIC HEARING HELD: July 23 @6:15 p.m.

VOTE: 5 Yea 0 Nay

DATE OF ADOPTION: August 13, 2019

EFFECTIVE DATE: September 28, 2019