

**COUNTY ORDINANCE NO. 13-18**

**A BILL ENTITLED**

**AN ACT CONCERNING the Real Property Tax Credit for Certain Businesses under Section 5-10.4 of the Code of Public Local Laws of Queen Anne's County;**

**FOR THE PURPOSE of decreasing from 25 to 12 the number of new employees that a business must employ in order to qualify for a property tax credit against the Queen Anne's County property tax imposed on businesses that make specified real property improvements;**

**BY AMENDING Section 5-10.4 A. of the Code of Public Local Laws.**

**SECTION I**

**BE IT ENACTED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND that Section 5-10.4 A. of the Code of Public Local Laws be amended to read as follows:**

**§5-10.4. Real property tax credit for certain businesses. [Added 2-28-2012 by Ord. No. 11-24]**

**A. Definition. In this section, the term "significant real property improvements" shall mean the construction, reconstruction, rehabilitation or expansion of a nonresidential structure which, when completed, increases the full fair market value of a property, as determined by the Department of Assessments and Taxation by at least \$25,000 (the "increased assessment") and which is owned or occupied by a business which establishes to the satisfaction of the Department of Economic Development that it will create a minimum of ~~25~~ 12 new full-time positions within 36 months of completion of construction.**

**SECTION II**

**BE IT ENACTED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND that this Act shall take effect on the forty-sixth (46<sup>th</sup>) day following its enactment.**

**INTRODUCED BY: Commissioner Dunmyer**

**DATE: May 14, 2013**

**PUBLIC HEARING HELD: June 25, 2013 @ 6:25 p.m.**

**VOTE: 5 Yea 0 Nay**

**DATE OF ADOPTION: July 9, 2013**

**EFFECTIVE DATE: August 24, 2013**