

COUNTY ORDINANCE 06-05

A BILL ENTITLED

AN ACT CONCERNING the Establishment of the Homestead Credit Percentage for Purposes of the Homestead Property Tax Credit under Section 9-105 of the Tax-Property Article of the Annotated Code of Maryland Effective July 1, 2007;

FOR THE PURPOSE of setting the Homestead Credit Percentage for purposes of the Homestead Property Tax Credit at 100% effective July 1, 2007;

BY ADDING a new Section 5-10A to Chapter 5 of the Code of Public Local Laws of Queen Anne's County, Maryland (1996 Ed.) to be entitled Homestead Property Tax Credit.

SECTION I

BE IT ENACTED BY THE COUNTY COMMISSIONERS OF QUEEN ANNE'S COUNTY, MARYLAND that a new Section 5-10A be added to Chapter 5 of the Code of Public Local Laws of Queen Anne's County, Maryland (1996 Ed.) to read as follows:

§5-10A. Homestead Property Tax Credit.

Effective for the taxable year beginning July 1, 2007 the homestead credit percentage for purposes of calculating the Homestead Property Tax Credit in Queen Anne's County under Section 9-105 of the Tax-Property Article of the Annotated Code of Maryland shall be 100%.

SECTION II

This Bill shall be effective on the forty-sixth day following its passage.

INTRODUCED BY: Gene Ransom

DATE: April 4, 2006

PUBLIC HEARING: May 16, 2006 @ 6:30 pm

VOTE: 2 Yea 3 Nay

DATE OF ADOPTION: Failed