

Business Meeting Minutes for May 16, 2022

I. Call to Order and Determination of Quorum

The business meeting was called to order by Chairman Mike Whitehill at 9:03 am. The following board members were present and represented a quorum:

Mike Whitehill, Chairman
Bill Walmsley
Patrick Perry
Tom Glen
Todd Mohn

Staff Present:

Heather Tinelli, Director
Rebecca Lepter, Economic Development Coordinator

II. Approval of Minutes:

On a motion made by Mr. Perry and seconded Mr. Glen, the March meeting minutes were approved by a unanimous vote of the members present.

III. Old Business:

A. SRR Holdings – A motion was made by Mr. Whitehill to adjourn the business meeting; seconded by Mr. Perry. A vote was taken and unanimously approved. Subsequently Mr. Whitehill made a motion to go into executive session for discussion of legal matters. The motion was seconded by Mr. Perry; a vote was taken and unanimously approved. After discussion and outlining action items, Mr. Whitehill made a motion to discuss the matter further with the County attorney; the motion was seconded by Mr. Walmsley. The motion was voted on and unanimously approved. A motion was made to adjourn the closed session at 9:28 a.m. by Mr. Perry and seconded by Mr. Glen. A vote was taken and unanimously approved to call the regular meeting to order at 9:29 a.m.

B. Blackwater Distilling –It was confirmed that Blackwater Distilling has filed for Chapter 7 bankruptcy. There is a balance of \$52k on the revolving loan and an unsecured balance of

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\$26K with the County under EDIF. The County attorney is proceeding with filings on the revolving loan.

- C. **KI Orthodontics** – Dr. Laraway has requested a portion of his award as he has received some equipment, and some is on backorder.

IV. **New Business**

- a. **EDIF Commission Members** – The terms for Mr. Whitehill and Mr. Perry are set to expire. Mr. Walmsley made a motion to nominate Mr. Whitehill and Mr. Perry for another term, and the motion was seconded by Mr. Glen. A vote was taken, and the motion was approved.
- b. **Chesapeake Chefs** – The full EDIF packet was not ready for today's meeting, so Mrs. Tinelli shared information on two potential asks that could be coming from Kurt Peter of Chesapeake Chefs. The first potential ask would be for mobile refrigeration equipment to support his current catering business. The second ask would be for a piece of kitchen equipment once he closes on property next to the Royal Farms in Grasonville. He is planning to demolish the existing property and build a commercial kitchen with front-facing retail.
- c. **Signtex** – Mrs. Tinelli conducted a site visit. The company is not meeting the employment numbers outlined in their agreement, which expires in June. Representatives will be requesting options to extend or amend their agreement. They currently have 35 employees but are supposed to employ 48 individuals at this time. They reported being significantly impacted by COVID. Mrs. Tinelli will graph their employment numbers over the years for the Commission to review, and representatives will be invited to the June EDIF meeting to discuss.

- V. **Adjournment:** On a motion made by Mr. Glen and seconded by Mr. Walmsley, the regular Commission meeting was adjourned at 10:05 a.m.