

ECONOMIC DEVELOPMENT INCENTIVE FUND COMMISSION

Meeting Summary for February 24, 2020

The meeting was called to order by Todd Mohn, Commission Member, at 9:12 a.m. in the County Commissioner Chambers, 107 N. Liberty Street, Centreville, MD. In addition to Todd Mohn, Tom Glenn was present. Absent were: Michael Whitehill, Chairman, Bill Walmsley, Vice Chairman; and Patrick Perry. A quorum was not present; therefore no actions were taken at the meeting. Staff present was Heather Tinelli, Economic & Tourism Development Director, and Jean Fabi, Economic Development Manager.

Department Update: Ms. Tinelli gave the department update on business retention activities, meeting with Foreign Trade Zone consultants, and the status of the initiative to assist businesses disrupted by the bridge construction. She invited the EDIF commission members to attend the March 25 Economic Development Commission meeting which is a session with the Comprehensive Plan consultants. Information will be sent to the commission prior to the meeting. The department's budget meeting is March 3.

Old Business:

A: Program Overview, Budget, And Marketing: Ms. Tinelli reported no change in the balance. The department budget meeting is on March 3, 2020.

B. Status of Pending Awards, Recipients and Applications: Ms. Fabi updated the commission on the status of the existing awards. Quarterly follow up meetings were held with Roszell Coffee Roasters, Chain Reaction Consulting, and SRR Holdings. Retention visits were held with scheduled with BlackWater Distilling, GROCO, Signtex, and Hydrasearch. The balance of disbursement is still pending to Corsica Technologies. The agreement with Ten Eyck Brewery is awaiting the chairman's signature. A UCC PMM is being filed to secure the county's first position lien on the collateral. Staff will be meeting with Mid-Atlantic Microbials today at its location to discuss the status of the payment.

C. Testimonials: Ms. Fabi provided a copy of the written testimonials received to date from Signtex, Compass Regional Hospice, Hydrasearch, The Sudlersville Volunteer Fire Company, AMS Group, and Powertrain Products. Miltec UV filmed a video testimonial. Staff is working with QAC TV to create video testimonials and then an overall video to promote the program that can be shared through social media and the web.

New Business:

A. Authentik Systems update: Mr. Richard Cira was requested to give an update on employee recruitment, but he did not appear. Ms. Fabi will follow up.

The meeting concluded at 9:48 a.m.

Prepared by Jean Fabi, Economic Development Manager