

HIGH BID PREMIUM EXAMPLE

REQUIRES PAYMENT OF HIGH BID PREMIUM	
Assessed Value	\$350,000
High Bid Threshold (HBT)	\$140,000.00
Sale Amount	\$9,375.25
Bid Amount	\$150,000

Amount due on Date of Sale to be paid by bidder:	
Sale Amount	\$9,375.25
High Bid Premium Calculation	
Bid Amount	\$150,000.00
High Bid Threshold (HBT)	<u>\$140,000.00</u>
Bid Exceeds Threshold.	\$10,000.00
High Bid Premium Percentage	0.20
High Bid Premium	<u>\$2,000.00</u>
Total Amount Due Date of Sale	<u><u>\$11,375.25</u></u>

Interest Earned	
at 12% on Sale Amount of	\$9,375.25
at 0% on High Bid Premium of	\$2,000.00

NO HIGH BID PREMIUM REQUIRED	
Assessed Value	\$350,000
High Bid Threshold (HBT)	\$140,000.00
Sale Amount	\$9,375.25
Bid Amount	\$139,000

Amount due on Date of Sale to be paid by bidder:	
Sale Amount	\$9,375.25
High Bid Premium Calculation	
Bid Amount	\$139,000.00
High Bid Threshold (HBT)	<u>\$140,000.00</u>
Bid Exceeds Threshold	\$0.00
High Bid Premium Percentage	0.20
High Bid Premium	<u>\$0.00</u>
Total Amount Due Date of Sale	<u><u>\$9,375.25</u></u>

Interest Earned	
at 12% on Sale Amount of	\$9,375.25
at 0% on High Bid Premium of	\$0.00